

T +64 4 499 6830
F +64 4 974 5218
E wellington@bathurstresources.co.nz

Level 12, 1 Willeston Street
Wellington 6011, New Zealand
PO Box 5963 Lambton Quay
Wellington 6145, New Zealand



6 October 2016

Mr Joshua Strutt
Adviser, Listings Compliance
ASX Limited
20 Bridge Street
SYDNEY NSE 20002

Bathurst Resources Limited – Price Query

I refer to your letter dated 6 October 2016 regarding the change in Bathurst Resources Limited's ordinary share price from a low of \$0.035 to a high of \$0.043, and the increase in trading volume, and respond as follows;

1. The Company confirms that it is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.
2. Not applicable.
3. We note an announcement made on the 4th October by Solid Energy New Zealand Limited (subject to Deed of Company Arrangement). Solid Energy announced that the date by which it would accept offers for the purchase of its assets has now closed and that it expects to be in a position to make a statement about the successful bidder or bidders from late October.

Bathurst Resources has, and continues to be, involved in due diligence activities in relation to Solid Energy New Zealand Limited (subject to Deed of Company Arrangement).

The Company has no information and provides no assurances in relation to the outcome of this process. The Company will update the market as and when any information becomes available.

4. The Company confirms that it is in compliance with the Listing Rules and, in particular Listing Rule 3.1.

On behalf of Bathurst Resources Limited.

A handwritten signature in blue ink, appearing to read 'Jason Hungerford', written over a large, light grey circular graphic element.

Jason Hungerford
Company Secretary