

## Supplementary Disclosure

24 February 2025

Australian Securities Exchange  
Level 4, 20 Bridge Street  
SYDNEY  
NSW 2000

### **BRL update on prior disclosures regarding TGL proceedings**

Bathurst Resources Limited (ASX: **BRL**) advises further to its ASX announcements “*Notice of Claim*” of 19 December 2024 and “*BRL files Statements of Defence and Counterclaim*” of 3 February 2025, that the claims and counterclaims between Talley’s Group Limited (**TGL**) and associated parties and BRL and associated parties were called in the Judge’s Chambers List in the New Zealand High Court at Wellington on 17 February 2025. BRL updates the market as follows.

TGL has brought two heavily overlapping sets of proceedings against BRL and associated parties. TGL’s principal proceeding asserts an alleged prejudiced shareholders claim and that there have allegedly been misleading representations made. Unspecified damages have been claimed. The further proceeding is an application by TGL for leave to bring a derivative action in the name of BRL. BRL and its directors have filed a statement of defence and counterclaims in full response to the allegations made in those proceedings. Further, the two proceedings have now been consolidated into one, by order of the New Zealand High Court.

TGL’s proceedings make extensive reference to confidential material that, under the laws of New Zealand, is subject to strict statutory and contractual prohibitions on disclosure. BRL has strenuously objected to TGL’s breach of confidence and misuse of that confidential material. The New Zealand High Court has determined that:

- BRL’s interlocutory application to strike out TGL’s claim and other interlocutory matters relating to breach of confidence will be heard first; and
- BRL is excused from filing a notice of opposition in respect of TGL’s the second, proposed derivative, proceeding until after the interlocutory hearing.

The BRL directors are confident that if BRL’s interlocutory application is successful, TGL’s proceedings may not be able to be sustained.

The New Zealand High Court files relating to these proceedings remain effectively sealed by order of the Court and cannot be searched without prior leave of the Judge.

Authorised for release on behalf of the board of directors of BRL.

Richard Tacon  
CEO