

14 September 2021

Australian Securities Exchange  
Level 4, 20 Bridge Street  
SYDNEY  
NSW 2000

## **GUIDANCE INCREASED TO \$95 MILLION AND COMPANY UPDATE**

The Board of Bathurst Resources Limited (ASX:BRL) today advises that as a result of the recent significant uplift in hard coking coal prices, EBITDA guidance has increased from \$65 million to \$95 million. This is supported by the release of an updated investor presentation post the recent release of FY21 year end results.

The Board also advises that the date of the arbitration hearing regarding the second performance payment claim by L&M Coal Holdings Ltd<sup>1</sup> has been rescheduled from November 2021 to between April 2022 to July 2022.



Authorised for release by Richard Tacon, CEO.

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<sup>1</sup> Refer to note 23 in the 30 June 2021 financial statements released on 27 August 2021, or the ASX release dated 4 May 2021 for further information on the claim.