

21 April 2020

STOCKTON EXPORT OPERATIONS TO RESUME

The New Zealand (“NZ”) Government announced yesterday that the country will move to COVID-19 Alert Level 3, down from Level 4, effective from 11:59pm on Monday 27 April 2020. Under Alert Level 3, most businesses can re-open without having to meet the essential services criteria, if they can maintain COVID-19 related physical distancing and additional public health measures, as outlined by the NZ Government.

Bathurst Resources Limited (ASX:BRL) (“Bathurst”) can confirm its Stockton export mine will resume operations on 28 April 2020 once Alert Level 3 is in effect. The increased health, safety and physical distancing measures that have been successfully implemented at Bathurst’s domestic mine sites¹ which were able to operate during Alert Level 4, will be rolled out across the Stockton mine. Daily safe work observations at the domestic mines have confirmed that the physical distancing protocols are effective, complemented by reduced numbers on site as a result of the enhanced safe work practices. This includes work being undertaken from home where possible.

Two shipments of stock-piled semi-hard coking coal totalling 82kt were shipped during April 2020. Bathurst appreciates the efforts of the Lyttleton Port Company, which enabled these to occur safely within the Alert Level 4 requirements.

Whilst Stockton will have lost just over four weeks of production, the mine and its key logistic partners are in a good position to meet 40kt of hard-coking coal and 110kt of semi-hard and semi-soft coal sales in the May to June period. The timing of these vessels is also reliant on continued sales demand in key overseas markets, which could be impacted by our customer’s local COVID-19 related restrictions.

Bathurst would like to acknowledge its appreciation for its employees and long-term customers. Our employees have worked with us during this ongoing crisis and we thank them for their diligence. Overseas clients have shown willingness and flexibility in re-scheduling planned export shipments with Bathurst to minimise respective business impacts. Domestically, customers have also accommodated changes required at the sites to ensure the domestic mines continue to operate safely.

Further updates will be provided as soon as more information becomes available.

Authorised for release on behalf of the board of directors of Bathurst.



Richard Tacon, CEO

¹ Key measures taken are outlined in Bathurst’s ASX announcement on the 26 March 2020.