

BATHURST RESOURCES LIMITED

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CHIEF EXECUTIVE OFFICER

Richard Tacon

DIRECTORS

Toko Kapea – Chairman
Richard Tacon – Executive director
Peter Westerhuis – Non-executive director
Russell Middleton – Executive director

COMPANY SECRETARY

Bill Lyne
blyne@bathurst.co.nz

INVESTOR RELATIONS

E: investor.relations@bathurst.co.nz

MEDIA RELATIONS

E: media.relations@bathurst.co.nz

Appendix 4E

Results for announcement to the market

Key information	Year ended 30 June 2019	Year ended 30 June 2018	% change
Sales revenue and other income (\$'000)	52,782	48,030	10%
Profit from ordinary activities after tax (\$'000)	44,960	37,669	19%
Profit after tax (\$'000)	44,960	5,548	710%
Basic earnings per share (cents)	2.83	0.40	608%
Diluted earnings per share (cents)	2.57	0.40	543%
Net tangible assets per share (cents)	7.0	4.7	49%

Dividend	Record date	Payment date	Amount per share AU cents	Franked amount per share AU cents
Final	1 October 2019	23 October 2019	0.3¢	n/a

This announcement should be read in conjunction with the audited financial statements for the year ended 30 June 2019.

Included in the results noted above for the year ended 30 June 2019 is \$45.3m profit after tax relating to Bathurst's 65% share of equity accounted profit in BT Mining Limited (\$43.0m at 30 June 2018).

The difference of \$32.1m between profit from ordinary activities after tax and profit after tax for the year ended 30 June 2018 equals the one-off, non-cash fair value movements on derivatives and borrowings relating to Bathurst's convertible debt instruments. For further information, refer to note 1 (y) in Bathurst's 30 June 2018 financial statements.

The auditor's audit report contains an emphasis of matter paragraph. This draws reader's attention to the contingent liability disclosure regarding the legal proceedings brought against Bathurst by L&M Coal Holdings Limited. The audit opinion was not modified in respect of this matter.