

2021 AGM Q&A

Dear shareholders

We received one question during the AGM regarding the AUD convertible bonds. On behalf of the Board of Bathurst Resources Limited, a response is provided below.

Question:

Is there an ability and/or intention to repay the new convertible bond early as opposed to have them convert to shares at the option of the bond holders at 49c?

Response:

We do have the ability to request early redemption of the new convertible bond before maturity by giving notice to bond holders. We cannot prevent bond holders from electing to convert their holding to shares as part of this redemption process. Any funds repaid to bond holders that did not elect to convert to shares would be paid back at face value plus a 4% premium.